

CORPORATE MINUTES

Special Meeting of the Board of Directors of Indiana Agriculture Education, Inc.
September 12th, 2017

A special meeting of the Board of Directors and Founders of Indiana Agriculture Education, Inc. - a 501C3 not-for-profit corporation (the "Corporation"), was held on the 12th day of September, 2017, at the hour of 3:30 p.m. All of the directors of the Corporation were present in person, namely:

John Curtis – Thomas Sutherlin – Bradford Barkley

Minutes of the July 11th, 2017 meeting were approved.

The meeting was called to order by John Curtis, who acted as Chairman of the meeting. Thomas Sutherlin, Board Secretary tendered his resignation from the Board.

John Curtis nominated Peter Beering as a new Board member and Board Secretary. Upon motion duly made and seconded he was unanimously approved. Beering acted as Secretary of the meeting and recorded the proceedings.

John Curtis nominated Allan Sutherlin as a new Board member and Board President effective midnight September 13, 2017. Upon motion duly made and seconded he was unanimously approved.

John Curtis tendered his resignation as Board President effective midnight September 13th, 2017. He was elected Board Treasurer (and will serve as the Network Venture Funding appointee) upon motion duly made and seconded and unanimously approved.

John Curtis reported that significant progress was being made toward establishment of the Charter School and that authorization was needed to secure approximately \$600,000 at 15% for three years with a 3% monthly payment. There will be various funders including:

Integrated Investments of Indiana, Inc	\$300,000.00
Greenwood Surveying Company	\$120,000.00
Stephen M. Hoss	\$120,000.00
Stakeholder International, LLC	\$ 50,000.00

Upon motion duly made and seconded the proposed borrowings were unanimously approved and that Mr. Sutherlin is hereby authorized to execute the Promissory Notes with each lender, except for Stakeholder International, LLC of which Mr. Sutherlin is president. In this case, Mr. Curtis is authorized to sign on behalf of the corporation as Treasurer.

A discussion was had about the need for office space for approximately 20 people associated with the school. A motion was made by Board member Brad Barkley to

negotiate a lease with Network Capital for said space not to exceed \$3000/month. John Curtis abstained from the vote which was approved unanimously.

A discussion was had about the lease of the farm property for the school. A motion was made by Board member Brad Barkley to negotiate a triple net lease with Network Venture Funding, LLC for said space at a rate of approximately \$1000/student, per year. Additional discussion was had about the potential need to cap enrollment. That discussion was tabled. There was additional discussion about the likely need for a third party contractor to manage the farm facilities. That discussion was also tabled. John Curtis abstained from the vote which was approved unanimously.

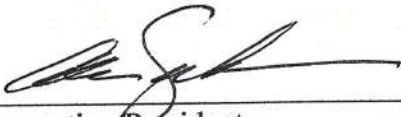
John Curtis briefed the Board about accounting procedures going forward including using the State Board of Accounts Chart of Accounts, approved accounting professionals, and expenditure vouchers.

A discussion was had about the Edgenuity Contract, their responsibilities, milestones, and financial provisions. Upon motion duly made and seconded, Mr. Sutherlin was authorized to negotiate the contract with Edgeunity. He is to return his recommendations to the Board once there is a copy of the final proposal available for final Board Approval.

Allan Sutherlin briefed the Board on the charter School Agreement with Nineveh Hensley Jackson United School Corporation. He explained the extensive reviews by the parties' attorneys. Upon motion duly made and seconded, the Agreement was unanimously approved and John Curtis was authorized to execute the Agreement.

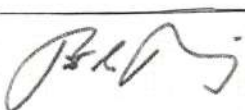
RESOLVED, that John Curtis is hereby authorized to engage the aforesaid firms and all acts and transactions by him on behalf of the Corporation, in its name or for its accounts, occurring prior hereto in connection with above reference transactions are hereby ratified, approved and confirmed.

There being no further business to come before the meeting, a motion to adjourn by Brad Barkley was made and seconded by Peter Beering. The meeting was adjourned at 4:35 p.m.



Corporation President

APPROVED



Peter Beering Secretary